

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Central Valley Community Bancorp		2 Issuer's employer identification number (EIN) 770539125	
3 Name of contact for additional information Dave Kinross, CFO	4 Telephone No. of contact (559) 323-3420	5 Email address of contact dave.kinross@cvcb.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7100 N. Financial Drive, Suite 101		7 City, town, or post office, state, and Zip code of contact Fresno, CA 93720	
8 Date of action October 1, 2016		9 Classification and description	
10 CUSIP number 155685100	11 Serial number(s)	12 Ticker symbol NASDAQ: CVCY	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On October 1, 2016, Central Valley Community Bancorp (NASDAQ: CVCY), a bank holding company headquartered in Fresno, California, and the parent company of Central Valley Community Bank, acquired Sierra Vista Bank (OTCBB: SVBA) headquartered in Folsom, California, in a forward triangular merger pursuant to which Sierra Vista Bank merged with and into Central Valley Community Bank. In connection with the merger, each share of Sierra Vista Bank common stock was converted into the right to receive \$5.20 in cash, 0.4211 shares of Central Valley Community Bancorp common stock, or a combination thereof. Central Valley Community Bancorp issued an aggregate of approximately 1.059 million shares of its common stock and aggregate cash of \$9.469 million to Sierra Vista Bank shareholders. Based on the closing price of Central Valley Community Bancorp common stock on September 30, 2016 of \$15.86 per share, the aggregate consideration to be paid to Sierra Vista Bank common shareholders is approximately \$26.26 million.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Because Central Valley Community Bancorp does not have information regarding the basis of former Sierra Vista Bank stockholders in their Sierra Vista Bank stock exchanged for Central Valley Community Bancorp stock, it does not know whether or to what extent such stockholders recognized gain relating to the receipt of cash and, therefore, it cannot state the quantitative effect of the transaction on the basis of Central Valley Community Bancorp stock now held by former Sierra Vista Bank stockholders.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Under Internal Revenue Code Section 358, the Central Valley Community Bancorp stock basis of each Sierra Vista Bank stockholder who received Central Valley Community Bancorp common stock and cash will equal the aggregate adjusted tax basis of the shares of Sierra Vista Bank common stock surrendered, reduced by the amount of cash received by the stockholder (excluding any cash received in lieu of a fractional share of Central Valley Community Bancorp common stock) and increased by the amount of gain, if any, recognized by the stockholder (excluding any gain recognized with respect to cash received in lieu of a fractional share of Central Valley Community Bancorp common stock).

Part II Organizational Action (continued)

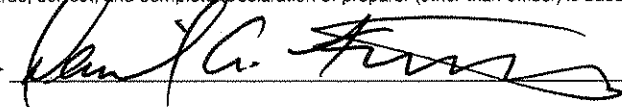
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ This was a merger under Section 368(a)(1)(A) by virtue of Section 368(a)(2)(D). Section 358 determines the basis of former Sierra Vista Bank stockholders in their Central Valley Community Bancorp stock.

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The exchange of Sierra Vista Bank stock for Central Valley Community Bancorp stock occurred during the 2016 calendar year.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ 

Date ▶ 11/14/16

Print your name ▶ Dave Kinross

Title ▶ Executive Vice President, CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				